

Investment Committee Report:

The Investment Team, appointed by the Board, acts as an advisory committee to the Board of Directors. The committee reviews the quarterly reports from our Investment Partners and based on the 3-year average recommends draw percentages from those funds.

In the past year we acquire monies to establish the Berg Scholarship Fund and helped to create the Scholarship Committee to disperse scholarships to students that meet the criteria. This is a new endeavor for us.

We also worked to simplify the Fund Management process to reduce to board designated monies and redistribute draws to meet the changing needs of the Penn West Conference. The suggested changes were approved by the Board of Directors this spring and will help streamline the installation of the new financial software.

With the responsibility to oversee and monitor the investment portfolios, we met with representatives from United Church Funds and Somerset Trust, reviewing investment strategies, re-assessing draws, and verifying our commitment to our strategic Investment policy.

The Investment Committee has worked improve our investment strategy and provide funding for the conference and its programs. Members of the committee have life skills and experiences that enable them to be responsible stewards on behalf of the Conference and the Board of Directors.

Deb Long